

Trade sees cotton area up by 10-15% in North

Seed firms say acreage may not rise as growers face water, weather problems

VISHWANATH KULKARNI

Bengaluru, May 18

The area under cotton is seen expanding in North India during the current kharif season, mainly in Haryana and Rajasthan. The trade expects the area to increase by 10-15 per cent.

However, seed companies such as Rasi Seeds and Crystal Crop Protection Ltd among others don't see any major increase in the area in the North as farmers have faced challenges in water availability in parts of Rajasthan and Punjab. The heat wave has affected germination in some areas, while fears of pink bollworm attack have also gripped growers.

Sowing to extend

Traditionally, the sowing window for cotton in North India is between mid-April and mid-May. This year, the sowing sea-

son is seen extending till mid-June as farmers, lured by surging prices, are likely to bring more area under the natural fibre crop. "The trend in cotton sowing has been good so far and we expect the area to increase by 10-15 per cent," said Mukesh Tayal, President, Indian Cotton Association Ltd (ICAL), the apex trade body in the region.

"As on date, sowing has been complete on 75-80 per cent of the area. I expect cotton would be sown by May 30 and some area to be covered by mid-June. We have lot of cotton sown on time this year," Tayal said.

The latest State-specific cotton sowing data for the season was not available. In the 2021-22 kharif season, cotton was planted on 6.88 lakh hectares (lh) in Haryana, 3.03 lh in Punjab and 7.08 lh in Rajasthan. Total cotton area in North stood at 17 lh in 2021-22. Atul Ganatra,



A farmer inspects his cotton farm affected by lack of water at Gharsana district in Rajasthan (file photo)

President, Cotton Association of India, expects sowing to be done in around 20 lh in the North this year.

Seed firms skeptic

While the trade expects area under the fibre to go up in North, seed companies are not bullish about the prospects in the region.

"North is okay as far as we are concerned as there is bit of growth in sales. However, it looks like there is no expected increase in acreage, especially Punjab and Haryana, while there is some growth in Ra-

jasthan. Overall, there is no growth in acreage in North this year," said M Ramasami, Founder, Rasi Seeds Pvt Ltd, the largest cotton seed company in the country.

"Farmers are not keen to expand cotton area in Punjab and Haryana as last year there was a heavy attack of pink bollworm. For the first time, farmers faced pink bollworm attack in these States and the damage is still fresh in their memory," Ramasami said.

Ankur Aggarwal, Managing Director, Crystal Crop Protection Ltd, said the seed purchases

by farmers in North was lower by 15-20 per cent over last year and staggered due to reduced water availability and dry spells.

Bhagirath Chaudhary, Founder Director, South Asia Biotechnology Centre, Jodhpur said: "Farmers are increasing cotton area in Rajasthan, where there has been a major concern with the availability of quality Bt cotton hybrid seeds and selling of unapproved and low-quality seeds by fly-by-night operators. Another big concern is the supply of electricity for ground water irrigation for sowing across Rajasthan and the timely release of canal water in Ganganagar and Hanumangarh of north-west Rajasthan."

Further, Chaudhary said induced by high market price, cotton adaptability and growing ginning industry, Rajasthan is emerging as a major cotton producer in the northern zone. The area under the fibre crop has expanded in the last 2-3 years, he said.

Rapeseed meal boosts India's oilmeal exports in April by 10%

But the country is outpriced in soyameal market

OUR BUREAU

Mangaluru, May 18

An increase in the export of rapeseed meal helped India register nearly 10 per cent growth in the total export of oilmeals in April.

According to the Solvent Extractors' Association of India (SEA), the country exported 3.33 lakh tonnes (lt) of oilmeals during April, against 3.03 lt in the corresponding period a year ago, recording a growth of 9.96 per cent in the first month of the current fiscal.

Executive Director of SEA, BV Mehta, attributed the growth in oilmeals export to the increase in the export of rapeseed meal during the period. The country exported 2.29 lt of rapeseed meal during April 2022 against



93,984 tonnes in March 2022 — an increase of 143.87 per cent. The country exported 1.77 lt in April 2021-22.

Set to perform well

He said the export of rapeseed meal is likely to be higher during the current fiscal 2022-23 due to higher crushing and solvent extraction of rapeseed cake.

India is likely to be the competitive supplier to South Korea, Vietnam, Thailand and other Far East countries, he said. Overall export of oilmeals during 2022-23 is likely to be lower. He said In-

dia is outpriced in the international soyabean meal market. Soyabean meal export ex-Kandla is quoted at \$730 a tonne against \$505 a tonne for Brazil-origin and \$510 a tonne for Argentina-origin (ex-Rotterdam).

S Korea, major importer

Export of oilmeals dropped to 23.8 lt in 2021-22 from 36.8 lt in 2020-21. In terms of value, the earnings went down to ₹5,600 crore in 2021-22 as against ₹8,900 crore in 2020-21, a 37 per cent decline.

During April, South Korea imported 1.42 lt (115 lt) of oilmeals. This included 1.27 lt of rapeseed meal, 10,202 tonnes of castor-seed meal, and 4,324 tonnes of soyabean meal.

Vietnam imported 62,979 tonnes (38,038 tonnes) of oilmeals, including 37,095 tonnes of ricebran extraction, 25,063 tonnes of rapeseed meal, and 821 tonnes of soyabean meal.

MCX copper: Hold short positions, add more if it rises

COMMODITY CALL

GURUMURTHY K

IL Research Bureau

The copper futures contract on the Multi Commodity Exchange (MCX) broke below ₹750 per kg in line with our expectation. But the fall did not sustain.

The contract made a low of ₹738 last Friday and has rebounded. However, the broader view remains bearish. The contract made a high of ₹770 and is declining again. It is currently trading at ₹761 per kg. Strong resistance at ₹777-780 could cap the upside.

We expect the contract to reverse lower again and fall to ₹740 and ₹730. A decisive break below ₹730 will trigger a fresh fall to ₹710-700 and even lower.

Hold on to the shorts we had recommended last week at ₹762. Accumulate shorts on a rise to ₹770. Retain last week's trading strategy. Keep the stop-loss at ₹791 and trail it down to ₹748 when the contract falls to ₹732. Move the stop-loss down to ₹728 as soon as the contract touches ₹721 on the downside. Book profits at ₹717.

The bearish view will be negated only if the contract breaks above ₹780 decisively. Such a break will then open the doors for a fresh rally to ₹800-815. But that looks less likely now as the contract seems to be losing strength. The recent fall over the last couple of months gives an early sign of a trend reversal. A strong fall below ₹700 will confirm the same.

Strong resistance at ₹777-780 could cap the upside

Heavy rain lashes Kerala, N-E as monsoon marches over Bay

IMD sees stage being set for advance into the South Arabian Sea in next 2-3 days

VINSON KURIAN

Thiruvananthapuram, May 18

The continued march of the monsoon across the expanse of the Bay of Bengal waters is resonating well with the far-off South and the North-East where its two arms — from the Arabian Sea and the Bay — will eventually make an onset.

Isolated heavy to very heavy rainfall with extremely heavy falls fell over Kerala and Meghalaya during the 24 hours ending on Wednesday morning.

Short-to-medium outlook

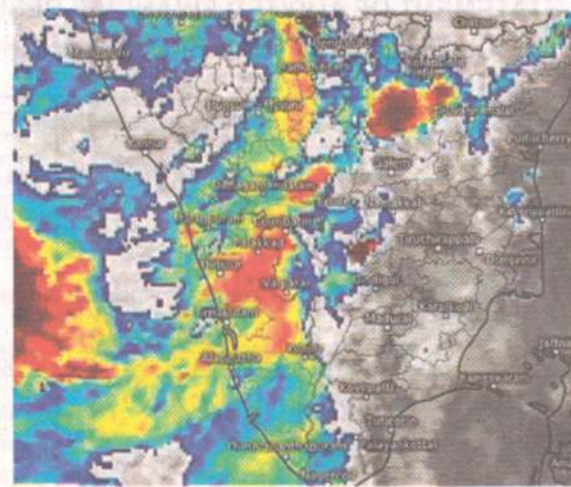
It was heavy to very heavy over Assam, south interior Karnataka and North India and heavy over Arunachal Pradesh, Tripura and Ray-

alaseema. The US National Centres for Environmental Prediction expects the Kerala coast to stay active during May 18-26 during when India Meteorological Department (IMD) expects the monsoon to set in over Kerala.

The rains may propagate further North along the coast to Konkan until June 3 though the North Peninsula (interior Maharashtra and parts of south Madhya Pradesh) may stay relatively dry. Likely western disturbance activity will keep the North and East coast (except Rajasthan and Punjab) during this period.

Progress in Arabian Sea

The IMD said in an update on Wednesday that conditions



Kerala and its neighbourhood will see heavy rainfall and extremely heavy falls (in red) as a cyclonic circulation is anchored over north Tamil Nadu www.METEOROLOG.COM/IN

are becoming favourable for further advance of the monsoon into more parts of the South and Central Bay and

interior Tamil Nadu while a typical pre-monsoon trough runs from Central Madhya Pradesh into it, drawing in moist south-westerlies and easterlies from the Arabian Sea and the Bay.

Fairly widespread to widespread light to moderate rain, thunderstorms, lightning and gusty winds will continue to lash Kerala, Mahe, Tamil Nadu, Karnataka, Lakshadweep and Rayalaseema for next five days.

Red and Orange alerts

Red and orange alerts were declared over Kerala and Mahe on Wednesday with more heavy to very heavy falls forecast on Thursday.

Similar conditions will pan out over coastal and south interior Karnataka as well on Thursday. This is after extremely heavy rain

pulverised isolated places over Kerala, Mahe, coastal and south interior Karnataka on Wednesday while it was isolated over Rayalaseema and Lakshadweep.

To the North, strong south-westerly winds from the Bay towards the North-East and adjoining East India, and an East-West trough from north-west Rajasthan to west Assam will bring fairly widespread to widespread light to moderate rain with isolated heavy to very heavy falls over Assam, Meghalaya and hills of West Bengal and Sikkim during next five days.

Isolated scattered light rainfall with isolated thunderstorms, lightning and gusty winds is likely over Bihar, Jharkhand, plains of West Bengal and Odisha during next five days.

With Covid uncertainty in China, Indian seafood shippers turn to Thailand, Vietnam

V SAJEV KUMAR

Kochi, May 18

Covid-related uncertainties in China appear to have prompted Indian seafood exporters to focus on Thailand and Vietnam, which were major export destinations earlier.

China is the second-largest market, after the US, for Indian seafood shipments, importing 2,61,491 tonnes valued at ₹8,551 crore in FY22. Thailand and Vietnam imported marine products worth ₹2,000 crore and ₹2,237 crore, respectively, during the period.

Consignments held up

The unpredictability in the Chinese market, especially in the cities of Shanghai, Ningbo, and Nanjing in the western part, following stringent Covid-induced



The industry is looking at Gulf markets as the Indo-UAE trade agreement will boost marine products exports

lockdown has affected the supply chain. There is concern over shipments dispatched earlier, which are held up in ports for more than 30 days, said Alex K Ninan, president of Seafood Exporters Association of India - Kerala Region. Shipments have been delayed and reefer containers are unavailable as they are stranded in various Chinese ports.

addition. "We have no other option than to push the products for other markets where the prices are comparatively lower," Ninan told BusinessLine. Thailand had banned Indian seafood after the detection of IMNV virus a few years ago; its authorities have agreed to reconsider the decision and talks are on, he said.

Eying Gulf markets

"We are also looking at Gulf markets as the Indo-UAE trade agreement will boost marine products exports," Ninan said, adding that the slowing US market was another source of concern.

Shaji Baby John of Kings Infra Venture said the focus on value addition by Indian companies has reduced the dependence on Chinese markets.

World Dairy Summit 2022 to showcase success stories of India's women empowerment

OUR BUREAU

Ahmedabad, May 18

The annual flagship summit of the International Dairy Federation (IDF)-World Dairy Summit 2022 will be held in India for the first time since 1974 under the theme of "livelihood and nutrition".

The first physical event post Covid by the IDF will be organised in New Delhi between September 12 and 15.

During a curtain-raiser event in New Delhi on Tuesday, Union Minister of State for Fisheries, Animal Husbandry and Dairy Sanjeev Kumar Balyan, said, "It is a matter of great delight that India has got the opportunity to host the World Dairy Summit after 48 years."

Dairy industry stakeholders from over 40 countries would

participate in the summit. Caroline Emond, Director-General, IDF, said India's success story of women empowerment will be shared with the world through World Dairy Summit.

Piercristiano Brazzale, President of IDF, announced a new IDF Award in Innovation, which will be handed over on September 12 in 12 categories.

Nutrition theme

Meenesh Shah, Chairman, National Dairy Development Board (NDBD) and the Member Secretary of Indian National Committee of IDF, said the World Dairy Summit is significant to the stakeholders in India.

"Not only the farmers, but even the landless farmers are



linked with dairy," Shah said. Commenting on the theme of the Summit "Livelihood and Nutrition", Shah said, "Milk and milk products play a very important role in providing nutri-

ents to the rural people. And as the theme of the WDS is based on nutrition, we expect that participants from 40-45 countries and a large number of farmers to be part of the event."

Atul Chaturvedi, Secretary, Department of Animal Husbandry and Dairying, informed that India will get the benefit of experience of the International Dairy Federation and "the world leaders on dairy who will come to India and the country will benefit by learning from them what they do for the dairy sector and it will also be a great opportunity for India to showcase its achievements in the dairy sector."

Chaturvedi is also the Chairman of the IDF-Indian National Committee.

Gujarat State Petronet Limited

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NOTICE INVITING TENDER

Gujarat State Petronet Limited (GSPCL) is laying a gas grid, to facilitate gas transmission from supply points to demand centers. GSPCL invites bids from reputed pipeline construction companies for following requirements vide "Single Stage, Three-Part" bidding process:

Tender-1: Pipeline and Associated Works for Chhara LNG Connectivity Project (36" x 90 Km approx.) on EPC basis

Interested bidders can view/download details, viz. Bidding Schedule, Bid Qualification Criteria (BQC) and Tender Documents from <https://gspcl.nprocure.com>. Details can also be viewed on GSPCL Website (<http://www.gspcgroup.com>)/GSPCL. Bidders can submit their bid through <https://gspcl.nprocure.com> and all future announcement related to this tender shall be published on <https://gspcl.nprocure.com> only.

Date of tender upload on both websites: 19-05-2022 @ 15.00 hrs. IST
GSPCL reserves the right to cancel and/or alter bidding process at any stage without assigning any reason. GSPCL also reserves the right to reject any or all of the bids received at its discretion, without assigning any reasons whatsoever.

THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED

(A Government of India Enterprise) Regd. Office: Eloor Corporate Materials, FACT-PD Administrative Building, Udyogamandal, Kochi Kerala - 683 501, Tel: 0484-2568674/ 2568123, <http://www.fact.co.in>
E-mail: anand.s@facttd.com/jayakumar@facttd.com

NOTICE INVITING e-TENDERS

Online competitive two bid tenders are invited for the following works through www.eprocure.gov.in
Painting of plant structures, pipe lines, vessels, tanks, equipment, gratings, pipe racks etc. and other connected structures at Pollution control and Offsite areas in FACT Petro-UC.

Tender No: 05066/2022-2023/E25443, e-tender ID: 2022_FACT_689429_1
Last date & time for submission of above bids: 08.06.2022 at 11.00 hrs.

The complete bidding process will be online (e-tendering) only. All the notifications, Time extension, Corrigendum, Addendum etc. if any, regarding this tender hereafter will be hosted in facttd.co.in/PPP Portal (eprocure.gov.in) and will not be published in newspapers.

Date: 18.05.2022

GMR INFRA

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Extract of the Consolidated audited Financial Results for the quarter and year ended March 31, 2022

Sl. No.	Particulars	Quarter ended		Year ended	
		Mar 31, 2022	Dec 31, 2021	Mar 31, 2022	Mar 31, 2021
1	Total income from operations	1,386.96	1,437.84	1,697.71	4,959.16
2	Net loss for the period from continuing operations (before Tax and Exceptional Items)	(108.19)	67.32	230.52	(376.35)
3	Net loss for the period before Tax from continuing operations (after Exceptional Items)	(171.29)	67.32	230.52	(764.61)
4	Net loss for the period after Tax from continuing operations (after Exceptional Items)	(128.95)	58.40	274.98	(752.31)
5	Net (loss)/profit for the period after Tax from discontinued operations	-	(998.34)	(379.08)	(2,184.51)
6	Net loss for the period after Tax from continuing and discontinued operations (4-5)	(128.95)	(515.34)	(723.36)	(1,131.39)
7	Total comprehensive income for the period	(472.50)	(647.56)	(882.76)	(1,587.48)
8	Equity share capital	603.59	603.59	603.59	603.59
9	Earnings per share (of ₹ 1/- each) (for continuing and discontinued operations) Basic & Diluted (in ₹)	(0.24)	(1.04)	(1.31)	(1.70)

Extract of the Standalone audited Financial Results for the quarter and year ended March 31, 2022

Sl. No.	Particulars	Quarter ended		Year ended	
		Mar 31, 2022	Dec 31, 2021	Mar 31, 2022	Mar 31, 2021
1	Total income from operations	29.12	8.93	1.37	40.06
2	Net loss for the period from continuing operations (before Tax and Exceptional Items)	(23.16)	(16.09)	(26.34)	(83.80)
3	Net loss for the period before Tax from continuing operations (after Exceptional Items)	(39.95)	(16.09)	(2.47)	(100.59)
4	Net loss for the period after Tax from continuing operations (after Exceptional Items)	(98.67)	(16.09)	(2.47)	(159.31)
5	Net (loss)/profit for the period after Tax from discontinued operations	-	(690.14)	(400.13)	(750.47)
6	Net loss for the period after Tax from continuing and discontinued operations (4-5)	(98.67)	(706.23)	(402.60)	(309.78)
7	Total comprehensive income for the period	1,94.28	(60.17)	699.69	1,421.51
8	Equity share capital	603.59	603.59	603.59	603.59
9	Earnings per share (of ₹ 1/- each) (for continuing and discontinued operations) Basic & Diluted (in ₹)	(0.16)	(1.17)	(0.66)	(0.51)

Notes:
a. The above is an extract of the detailed format of quarterly/annual financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly/annual financial results are available on the websites of the stock exchange(s) www.bseindia.com and www.nseindia.com and on Company's website www.gmrinfra.com.
b. The audited consolidated and standalone financial results of the Company for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee at its meeting held on May 17, 2022 and approved by the Board of Directors in their meeting held on May 17, 2022.

For and on behalf of the Board of Directors
Gandhi Kiran Kumar
Managing Director & CEO

Date: May 17, 2022

GMR Airports Limited

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CIN: U65999HR1992PLC101718

Statement of standalone audited financial results for the quarter/year ended March 31, 2022

S. No.	Particulars	Quarter ended		Year ended		Previous Year ended	
		31.03.2022	31.03.2021	31.03.2022	31.03.2021	31.03.2021	31.03.2021
1	Total Income from Operations	204.34	64.52	578.29	361.30	-	-
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	15.87	(64.78)	(81.91)	(302.84)	-	-
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	15.87	(64.78)	(81.91)	(302.84)	-	-
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	16.05	(90.73)	(80.63)	(257.74)	-	-
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	2,370.54	1,860.64	2,273.95	(1,245.55)	-	-
6	Paid up Equity Share Capital (Face value of ₹ 10/- per share)	1,406.67	1,406.67	1,406.67	1,406.67	-	-
7	Other Equity Shares Capital on equity instruments designated at Fair Value through Other Comprehensive Income	1,122.76	1,187.31	1,122.76	1,187.31	-	-
8	Securities Premium Account	968.68	968.68	968.68	968.68	-	-
9	Net worth (paid up						

